



SilverCrest Announces Expansion of the Tajado Deposit at El Zapote

TSX-V: SVL

For Immediate Release

VANCOUVER, B.C. March 7, 2005 – SilverCrest Mines Inc. (the “Company”) is pleased to announce the results of the initial 13 drill holes completed at the Tajado Prospect (“Tajado”) on the Company’s 100% owned El Zapote Project in El Salvador. Tajado is a silver-gold-zinc deposit near the Cerro Colorado III and San Casimiro deposits which are the subject of a Feasibility Study being carried out by SRK Consulting (Canada) Inc. (“SRK”). The Company is pleased with the results of this initial drilling of Tajado as it presents the possibility of additional potential resources that could eventually be integrated into the ongoing Feasibility Study of the Cerro Colorado III and San Casimiro deposits.

The Tajado Prospect is located within the El Zapote Concession and is approximately 2.5 kilometres southeast of the Cerro Colorado III deposit. Tajado is one of several known mineral occurrences within the concession boundary that have not been previously drill tested. The results of the Company’s initial drill program are presented in the table and figure below.

DH Hole Number	FROM (metres)	TO (metres)	INTERVAL (metres)	INTERVAL (feet)	Weighted Average Grades			
					AG g/t	AG opt	Zn % **	Au g/t
T04-01 R*	2.0	28.0	26.0	85.3	59.0	1.72	0.32	trace
T04-02*	0.0	24.1	24.1	79.0	117.3	3.42	0.06	trace
Includes	9.0	15.0	6.0	19.6	327.9	9.65	0.13	trace
T04-03*	1.0	11.0	10.0	32.8	40.7	1.19	0.04	trace
T04-03	21.0	61.0	40.0	131.2	18.5	0.54	2.54	trace
Includes	22.0	25.0	3.0	9.8	26.3	0.76	12.73	trace
T04-04*	3.0	28.0	25.0	82.0	145.7	4.25	0.28	0.49
Includes	7.0	20.0	13.0	42.6	245.2	7.15	0.36	0.31
Includes	7.0	9.0	2.0	6.5	445.0	12.98	0.76	4.23
Includes	18.0	20.0	2.0	6.5	798.6	23.03	0.17	1.42
T04-04	28.0	39.0	11.0	36.1	41.6	1.17	0.05	trace
T04-05	No sampling	Caved &	abandoned					
T04-06	No significant	values						
T04-07	55.0	61.0	6.0	19.6	71.1	2.07	2.67	0.10
T04-08	42.2	58.0	15.8	51.8	68.6	2.0	3.74	trace
Includes	48.9	51.8	2.9	9.5	90.2	2.63	7.59	trace
T04-09	21.8	34.0	12.2	40.0	21.8	0.63	1.30	trace
T04-10	46.2	75.0	29.0	95.1	8.2	0.24	1.86	trace
Includes	56.0	66.0	10.0	32.8	10.5	0.30	3.87	trace
T04-11	28.0	29.0	1.0	3.3	44.0	1.28	0.46	trace
T04-12	30.0	32.0	2.0	6.5	15.0	0.43	0.30	trace
T04-13	25.0	70.0	45.0	147.6	8.4	0.24	0.30	trace

* partial results previously reported. **1% is equivalent to 20 pounds of zinc per ton.

All intersections are near surface and present a potential initial open pit target. All analytical work on drill samples was completed by CAS de Honduras (a subsidiary of U.S. based Custom Analytical Services Inc.) and ACME Labs in Vancouver.

Geologically, the Tajado Prospect is located along the sheared contact zone between a Cretaceous granodiorite and volcanics. Silver and gold mineralization appears to be associated with quartz veining, quartz stockwork, and breccia. The silver mineralized zone is up to 30 metres wide at the surface and open to depth.

A zinc-rich zone (**Hole T04-03; 40 metres of 2.54% zinc**), that parallels the silver zone, is up to 30 metres wide near the surface and open to depth. This new zone expands the potential combined width of the silver and zinc mineralization at surface to approximately 60 metres (see attached plan and cross section).

The surface expression of Tajado has been traced along a continuous strike length of approximately one kilometre. Drill holes T04-11, 12, and 13 are considered “wild cat” holes to test mineralization near the projected ends of the exposed structure. All three holes intersected the structure with significant alteration and anomalous silver and zinc values. Drill hole nine was abandoned due to caving in the hole before it reached the main zones. This intercept appears to be a new zone.

Follow-up drilling at Tajado is planned to test the known silver and zinc zones to depth and along strike. A preliminary computer model is being completed to better define mineral zonation, possible high-grade ore shoots and potential inferred resources. Considerable potential for new discoveries exists along strike of the Cerro Colorado III – San Casimiro trend. Several exploration targets of known mineralization, in addition to the Tajado deposit, exist within the concession boundaries.

The Qualified Person, as defined by National Policy 43-101, responsible for the preparation of the technical information included in this press release and for supervision of field activities related to the Company’s projects is N. Eric Fier, CPG, P. Eng., Qualified Person and Chief Operating Officer of the Company.

The potential to increase the Company’s resource base in El Salvador is considered an important milestone in its goal of becoming a major silver asset - based company. The Company continues its strategy of acquiring high grade, low cost silver resources that may be expanded and properties with substantial exploration potential. SilverCrest’s immediate initiative is to continue to acquire and develop substantial silver resources and ultimately to operate high grade silver mines throughout North and Central America.

This news release contains forward-looking statements, which address future events and conditions, which are subject to various risks and uncertainties. The Company’s actual results, programs and financial position could differ materially from those anticipated in such forward-looking statements as a result of numerous factors, some of which may be beyond the Company’s control. These factors include: the availability of funds; the timing and content of work programs; results of exploration activities and development of mineral properties, the interpretation of drilling results and other geological data, the uncertainties of resource and reserve estimations, receipt and security of mineral property titles; project cost overruns or unanticipated costs and expenses, fluctuations in metal prices; currency fluctuations; and general market and industry conditions. Forward-looking statements are based on the expectations and opinions of the Company’s management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.

**On Behalf of the Board of Directors of
SilverCrest Mines Inc.**

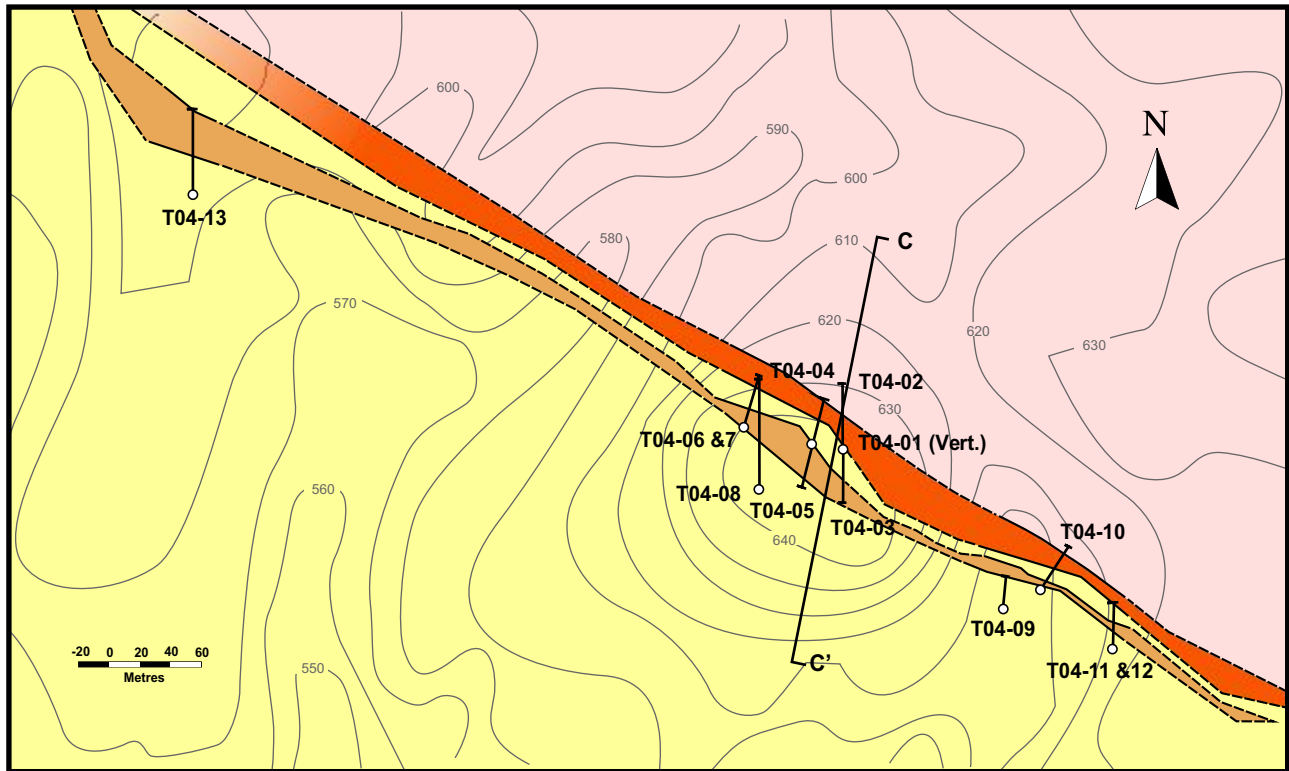
“J. Scott Drever”

J. Scott Drever, President

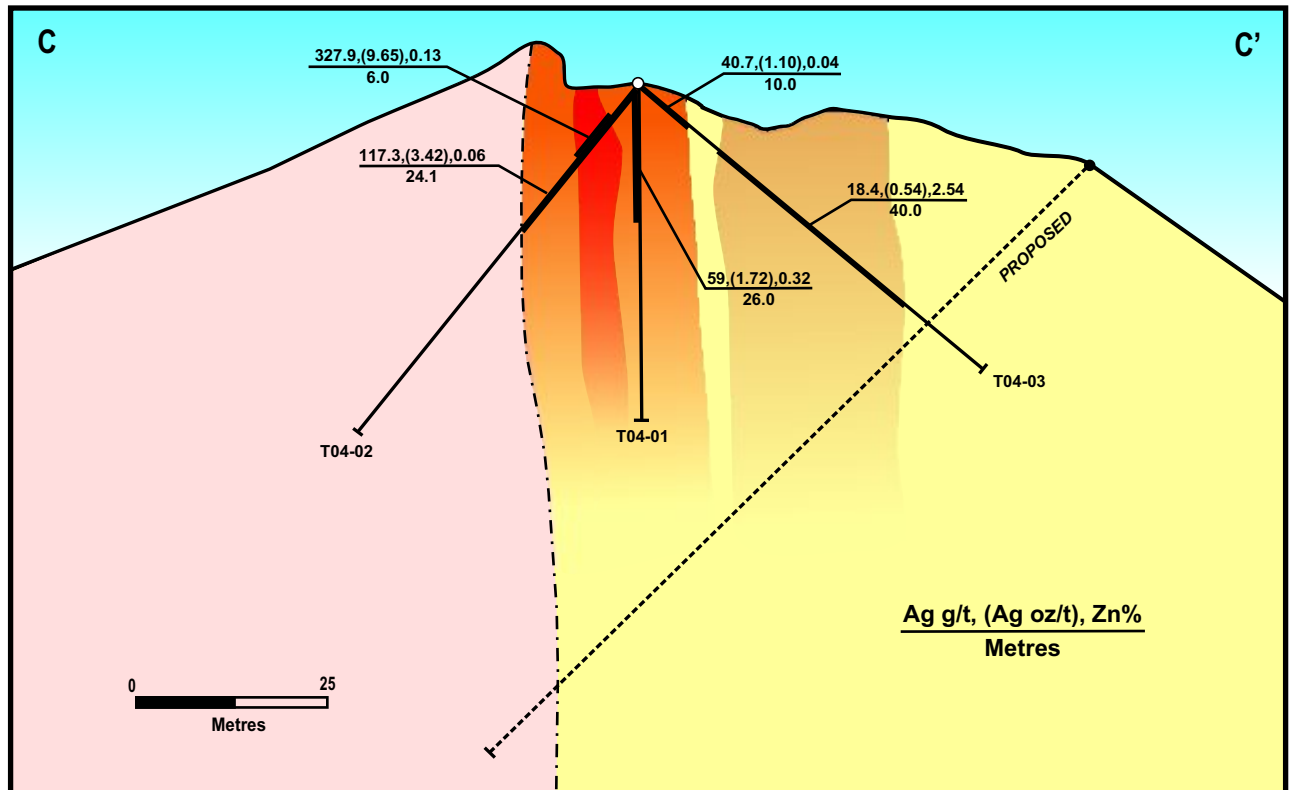
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The TSX-Venture Exchange has not reviewed and does not accept responsibility for the accuracy or adequacy of this release.



DRILL HOLE PLAN VIEW



CROSS SECTION C - C'

LEGEND

- Silver Zone
- Zinc Zone
- Grandodiorite
- Volcanics
- Drill Hole
- Contact



TAJADO PROSPECT
EL SALVADOR, CENTRAL AMERICA